



Investment Objective of Punjab General Provident Fund (PGPF) is to generate revenue for the discharge of General Provident Fund liabilities of the Government of Punjab.

Performance Review

The Fund made a net annualized return of 9.34% p.a. during 9M FY22. During March-22, the fund posted an annualized return of 9% as compared to 12.2% p.a. last month. The secondary market yields remained volatile. The fund has started investing in the equity market through mutual funds.

In March-22, the YoY CPI jumped to 12.72%. The perishable food index jumped by staggering 31%. On MoM basis, inflation tamed a little by 79 basis point. The OIC of PPF is of the view that the SBP shall be very watchful of inflation and external account.

Fund Facts

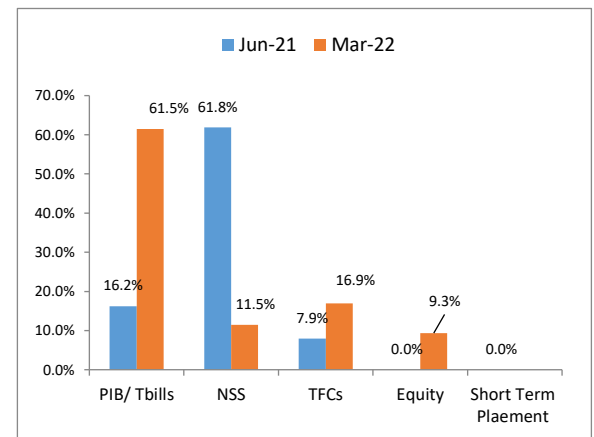
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|----------------------------------|-----------------|
| Fund Type | Provident Fund |
| Inception Date | 25-Jun-14 |
| Net Assets (Rs. million) | 12,492 |
| Management Expenses (annualized) | 0.06% p.a. |
| Risk Profile of the Fund | Low to Moderate |

Fund Size FY21

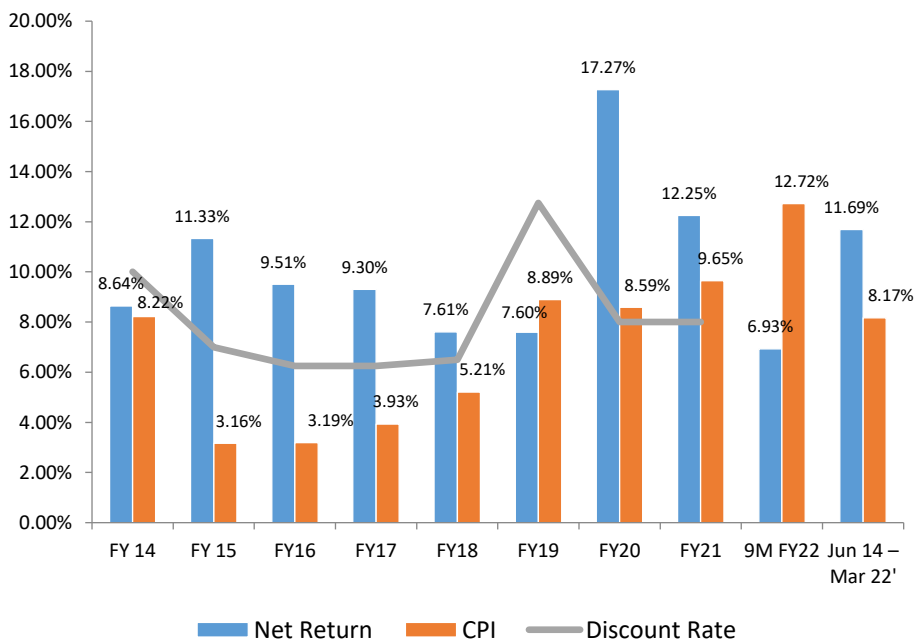
Rs. million

| | |
|--|---------------|
| Beginning Fund Size (1 st July 2021) | 11,682 |
| Add: Contribution during the year | - |
| Add: Gains during the period | 816 |
| Less: Expenses during the period | (6) |
| Ending Fund Size (31st March 2022) | 12,492 |

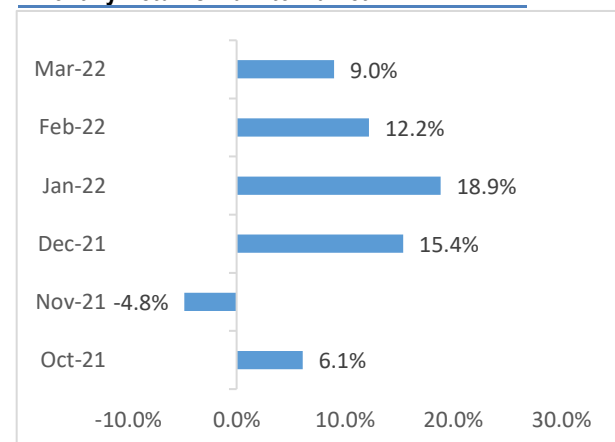
Asset Allocation



Performance History



Monthly Returns-Mark to Market



Operational Investment Committee

| | |
|---------------------------|-------------------|
| Syed Shahnawaz Nadir Shah | General Manager |
| Muhammad Sajid, CFA | Portfolio Manager |
| Haroon Zafar, CFA | Research Analyst |

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